



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPL/ASF/
October 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue,
Blue Area
Islamabad

Fax no. 051-9204915 & 9218595

Fax: 111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, October 27, 2016 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:


- | | | |
|-------|-----------------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |
| (iv) | <u>Material Information</u> | |

We wish to inform that the Company is currently looking to enter into the Flexible Packaging Business. The field of Flexible Packaging offers a great potential to the Company to diversify its operations and further grow its business. In this regard, the management of the company will be meeting various world-renowned suppliers to discuss the terms and conditions for supply of suitable equipment. We will update you on further developments in this regard.

The financial results of the company for the period ended September 30, 2016 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For Cherat Packaging Ltd.


Aslam Faruque
Director

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	September 30, 2016 ----- (Rupees '000) -----	September 30, 2015
Turnover – net	1,491,035	1,567,037
Cost of sales	(1,196,501)	(1,195,095)
Gross profit	<u>294,534</u>	<u>371,942</u>
Distribution costs	(31,408)	(15,368)
Administrative expenses	(15,511)	(11,525)
Other expenses	(16,972)	(22,524)
	(63,891)	(49,417)
Other income	1,086	1,421
Operating profit	<u>231,729</u>	<u>323,946</u>
Finance costs	(15,570)	(27,573)
Profit before taxation	<u>216,159</u>	<u>296,373</u>
Taxation		
Current	(78,383)	(88,358)
Deferred	30,537	912
	(47,846)	(87,446)
Net profit for the period	<u>168,313</u>	<u>208,927</u>
Earnings per share – basic and diluted	<u>Rs. 5.69</u>	<u>(Restated) Rs. 7.34</u>



 Aslam Faruque
 Director