



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CPPL/SHF/006

August 23, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, August 23, 2016 at 12:00 noon at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i) **CASH DIVIDEND** : Cash Dividend @ Rs. 7.00 per share i.e. 70%
(This is in addition to interim cash dividend already paid @ Rs. 3.00 per share i.e. 30%)
- ii) **BONUS SHARES** : **NIL**
- iii) **RIGHT SHARES** : **NIL**

The financial results of the Company for the year ended June 30, 2016 are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, October 31, 2016 at 9:00 a.m. at the Registered Office of the Company at 1st Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Friday, October 21, 2016 to Monday, October 31, 2016 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 20, 2016 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Cherat Packaging Limited**


Shehryar Faruque
Director

Encl.: As stated above



CHERAT PACKAGING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	----- (Rupees '000) -----	-----
Turnover – net	6,888,605	6,223,832
Cost of sales	(5,306,538)	(4,916,581)
Gross profit	1,582,067	1,307,251
Distribution costs	(84,536)	(72,739)
Administrative expenses	(48,477)	(40,980)
Other expenses	(97,677)	(67,572)
	(230,690)	(181,291)
Other income	29,018	6,828
Operating profit	1,380,395	1,132,788
Finance costs	(72,404)	(210,153)
Profit before taxation	1,307,991	922,635
Taxation		
Current	(325,505)	(88,256)
Deferred	(64,247)	(182,968)
	(389,752)	(271,224)
Net profit for the year	918,239	651,411
Earnings per share – basic and diluted	Rs. 31.55	(Restated) Rs. 22.89

Shehryar
Shehryar Faruque
Director

