



CHERAT PACKAGING LIMITED

1st FLOOR, RAZIA SHARIF PLAZA, JINNAH AVENUE, BLUE AREA, ISLAMABAD
UAN : (051) 111-000-009
TEL : (051) 2344531-33
FAX : (051) 2344534, 2344550
E-MAIL : cherat.sol@gfg.com.pk
WEB : www.gfg.com.pk



Ghulam Faruque
Group

CPL/AMF/SOI/2016/0064
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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 111-573-329

Securities & Exchange Commission of
Pakistan
7th Floor, NIC Building
63-Jinnah Avenue, Blue Area
Islamabad
Fax no. 051-9100440 - 9218595

Dear Sir,

COMMENCEMENT OF OPERATIONS OF THIRD LINE OF POLYPROPYLENE PLANT

We are pleased to inform that Cherat Packaging Limited (CPL) has successfully installed and commissioned the third line of Polypropylene Plant for producing cement bags.

The third line of polypropylene cement bag manufacturing plant has also been acquired from leading European supplier namely M/s. BSW – Windmoller & Holscher. It is the most advanced and fastest plant in the world and CPL has the privilege to be the first company in the world to have it. With this expansion, the production capacity of the company has increased from 145 million to 195 million polypropylene (PP) bags per annum. Another 50 million bag capacity will be added in the second phase of expansion in 2017. The plant has been commissioned at the existing factory site of the company in Gadoon Amazai, Khyber Pakhtunkhwa Province.

With the enhancement of production capacity of polypropylene plant, the company is confident of continuing to remain the market leader in cement packaging. Additionally, by virtue of this expansion, the company will be able to better allocate its fixed costs, and capitalize on its strong relationship with the existing customer base. Increasing export of empty PP bags and manufacturing of PP bags for packing other products like sugar, chemicals, rice, fertilizer and other similar products shall further improve the position of the company.

We are optimistic that with the installation of this polypropylene plant, the sales volumes of the company shall increase in the future. Furthermore, it shall also consolidate the position of the company as the market leader in providing quality packaging solutions to cement manufacturers.

Yours sincerely,
For Cherat Packaging Limited

Amer Faruque
Chief Executive

Head Office : Modern Motors House, Beaumont Road, Karachi-75530, Pakistan. UAN: (92-21) 111-000-009 TEL: (92-21) 35683566-67, 35688348, 35689538, FAX: (92-21) 35683425, E-MAIL: cherat@gfg.com.pk WEB: www.gfg.com.pk
Registered Office : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN: (091) 111-000-009 TEL: (091) 5842285, 5842272, 5841373 & 5843232 FAX: (091) 5840447 E-MAIL: cherat.sop@gfg.com.pk
Factory : 26/27, Industrial Estate, Gadoon Amazai, District Swabi, Khyber Pakhtunkhwa, Pakistan. TEL: (0938) 270125 & 270221, FAX: (0938) 270126 E-MAIL: cpl.site@gfg.com.pk
Sales Office Lahore : 3-Sundardas Road, Lahore, Pakistan. UAN: (042) 111-000-009, TEL: (042) 36308259, 36360309 FAX: (042) 36288204 E-MAIL: cherat.sol@gfg.com.pk

