



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque  
Group

CPL/AMF1041  
February 11, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

Dear Sirs,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, February 11, 2016 at 12:00 noon at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- |       |                      |   |
|-------|----------------------|---|
| (i)   | <u>Cash Dividend</u> | Interim Cash Dividend @ Rs. 3.00 per share i.e. 30% |
| (ii)  | <u>Bonus Issue</u>   | Nil   |
| (iii) | <u>Right Issue</u>   | Nil   |

The financial results of the company for the half year ended December 31, 2015 are annexed herewith.

The share transfer books of the Company will be closed from Friday, February 26, 2016 to Thursday, March 3, 2016 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, February 25, 2016 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,  
For **Cherat Packaging Ltd.**

  
**Amer Faruque**  
Chief Executive

Encl: As stated above



**CHERAT PACKAGING LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- (Rupees '000) -----			
Turnover – net	3,392,051	3,021,253	1,825,014	1,695,880
Cost of sales	(2,622,444)	(2,474,422)	(1,427,349)	(1,359,653)
Gross profit	<u>769,607</u>	<u>546,831</u>	<u>397,665</u>	<u>336,227</u>
Distribution costs	(34,780)	(34,115)	(19,412)	(19,582)
Administrative expenses	(24,215)	(20,179)	(12,690)	(9,434)
Other expenses	(48,366)	(24,251)	(25,842)	(15,009)
	<u>(107,361)</u>	<u>(78,545)</u>	<u>(57,944)</u>	<u>(44,025)</u>
Other income	16,348	3,034	14,927	1,641
Operating profit	<u>678,594</u>	<u>471,320</u>	<u>354,648</u>	<u>293,843</u>
Finance costs	(49,136)	(123,636)	(21,563)	(65,880)
Profit before taxation	<u>629,458</u>	<u>347,684</u>	<u>333,085</u>	<u>227,963</u>
Taxation				
Current	(148,957)	(30,157)	(60,599)	(30,157)
Deferred	(34,144)	(57,258)	(35,056)	(35,113)
	<u>(183,101)</u>	<u>(87,415)</u>	<u>(95,655)</u>	<u>(65,270)</u>
Net profit for the period	<u>446,357</u>	<u>260,269</u>	<u>237,430</u>	<u>162,693</u>
Earnings per share – basic and diluted	<u>Rs. 15.60</u>	<u>(Restated) Rs. 9.14</u>	<u>Rs. 8.30</u>	<u>(Restated) Rs. 5.72</u>

  
  
**AMER FARUQUE**  
 Chief Executive