



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPL/AAV/035
November 25, 2015

1. The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
2. The Secretary
Lahore Stock Exchange Ltd
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

Confirmation of subscription of rights by Directors and Sponsors

In respect of right shares to be issued by the company in proportion of 7.50 shares for every 100 shares i.e. 7.50% we do hereby confirm that Directors and Sponsors have subscribed to their portion of Rights by November 22, 2015.

In this regard, please find enclosed herewith the Auditor's Certificate confirming that the proceeds have been deposited with the Banker to the issue, Bank Al Habib Limited.

Yours sincerely,
For **Cherat Packaging Ltd.**


Abid A. Vazir
Executive Director &
Company Secretary

Encl.: As stated above



Ernst & Young Ford Rhodes Sidat Hyder
Chartered Accountants
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AB/694/2015
24 November 2015

Mr. Amer Faruque
Chief Executive Officer
Cherat Packaging Limited (the Company)
Karachi

Dear Sir

RECEIPT OF PROCEEDS AGAINST ISSUE OF RIGHT SHARES

This has reference to the captioned subject. As desired, we have verified from the books of account and records of the Company that a sum of Rs. 129,771,182 has been received in the Company's bank account towards proceeds against proposed issue of right shares from the members of the Company as of 22 November 2015.

We would inform you that the primary responsibility for providing us the financial information and its adequate disclosure is that of the management of the Company.

This letter is being issued on the specific request of the Company for submission to the Karachi, Lahore and Islamabad Stock Exchanges and is not to be used for any other purpose or to be distributed to any other parties. This letter relates only to the matters specified above and do not extend to any financial statements of the Company, taken as a whole.

Yours faithfully

KJ/MF:aa.

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