



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-356889538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



CPL/YM/
April 17, 2015

1. The General Manager
Karachi Stock Exchange Ltd.
Fax: 111-573-329
2. The Secretary
Lahore Stock Exchange Limited
Fax: 042 – 3636-8485

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of the company in its meeting held on Friday, April 17, 2015 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the company for the period ended March 31, 2015 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Cherat Packaging Ltd.**


Yasir Masood
Executive Director Finance

Encl: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015

	Period ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	(Rupees '000)			
Turnover – net	4,512,245	3,945,344	1,490,992	1,514,142
Cost of sales	(3,647,637)	(3,525,226)	(1,173,215)	(1,365,345)
Gross profit	864,608	420,118	317,777	148,797
Distribution costs	(52,743)	(43,157)	(18,828)	(16,234)
Administrative expenses	(30,634)	(27,626)	(10,455)	(9,215)
Other expenses	(40,686)	(14,037)	(16,435)	(4,782)
	(124,063)	(84,820)	(45,518)	(30,231)
Other income	5,114	3,478	2,080	1,212
Operating profit	745,659	338,774	274,339	119,778
Finance costs	(177,449)	(170,494)	(53,813)	(64,119)
Profit before taxation	568,210	168,280	220,526	55,659
Taxation				
Current	(2,195)	27,535	27,962	6,249
Deferred	(140,982)	(17,996)	(83,724)	(4,176)
	(143,177)	9,539	(55,762)	2,073
Profit after taxation	425,033	177,819	164,764	57,732
Earnings per share – basic	Rs. 15.43	Rs. 6.46	Rs. 6.98	Rs. 2.10

Yasir Masood
Executive Director Finance

