



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPL/AMFI/246
October 20, 2014

1. The General Manager
Karachi Stock Exchange Limited
Fax: 111-573-329
2. The Secretary
Lahore Stock Exchange Limited
Fax: 042 - 3636-8485

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of the company in its meeting held on Monday, October 20, 2014 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the period ended September 30, 2014 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Cherat Packaging Ltd.**

AMER FARUQUE
Chief Executive

Encl: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	September 30, 2014	September 30, 2013
	----- (Rupees '000) -----	
Turnover – net	1,325,373	1,085,646
Cost of sales	(1,114,769)	(960,364)
Gross profit	<u>210,604</u>	<u>125,252</u>
Distribution costs	(14,533)	(12,946)
Administrative expenses	(10,745)	(8,214)
Other expenses	(9,242)	(4,214)
	(34,520)	(25,374)
Other income	1,393	776
Operating profit	<u>177,477</u>	<u>100,654</u>
Finance costs	(57,766)	(51,919)
Profit before taxation	<u>119,721</u>	<u>48,745</u>
Taxation		
Current	-	(10,874)
Deferred	(22,145)	(4,424)
	(22,145)	(15,298)
Profit after taxation	<u>97,576</u>	<u>33,447</u>
Earnings per share – basic	<u>Rs. 3.54</u>	<u>Rs. 1.21</u>



AMER FARUQUE
 Chief Executive