



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPL/ASF/080
August 18, 2014

- i) The General Manager
Karachi Stock Exchange Limited
Fax: 111-573-329
- ii) The Secretary
Lahore Stock Exchange Limited
Fax: 042 – 3636-8485

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, August 18, 2014 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i) **CASH DIVIDEND** : Cash Dividend @ Rs. 2.00 per share i.e. 20%
(This is in addition to interim dividend already paid
@ Re. 1.00 per share i.e. 10%)
- ii) **BONUS SHARES** : **NIL**
- iii) **RIGHT SHARES** : **NIL**

The financial results of the Company for the year ended June 30, 2014 are annexed herewith.

The Annual General Meeting of the Company will be held on Friday, October 24, 2014 at 11:00 a.m. at the Registered Office of the Company at 1st Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Friday, October 17, 2014 to Friday, October 24, 2014 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 16, 2014 will be treated in time for the purpose of above entitlement.

We will be sending copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Cherat Packaging Limited**


ASLAM FARUQUE
DIRECTOR

Encl: As stated above



CHERAT PACKAGING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	2014	2013
	----- (Rupees '000) -----	
Turnover – net	5,355,792	4,129,334
Cost of sales	(4,749,192)	(3,692,801)
Gross profit	606,600	436,533
Distribution costs	(57,840)	(54,865)
Administrative expenses	(36,752)	(31,646)
Other expenses	(21,722)	(22,063)
	(116,314)	(108,574)
Other income	4,524	4,389
Operating profit	494,810	332,348
Finance costs	(226,009)	(156,953)
Profit before taxation	268,801	175,395
Taxation		
Current – for the year	(3,788)	(21,294)
– prior year	21,285	-
Deferred	(34,812)	(35,532)
	(17,315)	(56,826)
Profit for the year	251,486	118,569
 Earnings per share – basic and diluted	 Rs. 9.13	 Rs. 5.42



ASLAM FARUQUE
DIRECTOR