

**CHERAT PACKAGING LIMITED**

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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CPL/AAV/  
May 29, 2013

Mr. Mohammad Ghufraan  
Deputy General Manager  
Company Affairs  
Karachi Stock Exchange Limited

Mr. Naseer Jawed  
Assistant Manager  
Company Affairs  
Lahore Stock Exchange Limited

**Subject: Auditor's Certificate - CPPL Right Issue**


Dear Sir,

Reference is being made to our previous letter dated May 22, 2013 pertaining to the status of subscription amount received as of May 17, 2013 (Last Date of Acceptance & Payment of Shares). In this regard, we are pleased to inform the Exchange(s) that the unsubscribed shares of 906,828 have been allocated by the Board of Directors of Cherat Packaging Limited ("CPPL") and proceeds of PKR 18,136,560 have been deposited in the bank account specifically maintained for the Right Issue of CPPL.

Moreover, as per the regulatory procedure specified by the Exchange(s), please find enclosed the Auditor's Certificate issued by 'Ernest & Young Ford Rhodes Sidat Hyder' confirming that the complete amount of PKR 206,550,000 has been received by Bank Al-Habib Limited as of May 24, 2013.

In addition, you are hereby requested to issue a No Objection Certificate ("NOC") in the name of Bank Al-Habib Limited for the release of subscription amount received in the bank account maintained for the purpose of this Right Issue.

Yours Sincerely,  
For Cherat Packaging Limited:

  
Abid A. Vazir  
Executive Director &  
Company Secretary

Encl:  
- Auditor's Certifi

