



CHERAT PACKAGING LTD

(Formerly Cherat Papersack Limited)

Modern Motors House, Beaumont Road, Karachi-75530, Pakistan.
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GHULAM FARUQUE
GROUP

CPL/AMF/082
December 1, 2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange
(Guarantee) Ltd.
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

Dear Sir,

COMMENCEMENT OF OPERATIONS OF POLYPROPYLENE PLANT FOR CEMENT PACKAGING

We are pleased to inform that Cherat Packaging Limited (formerly Cherat Papersack Ltd.) has successfully installed and commissioned the Polypropylene Plant for producing cement bags.

The polypropylene cement bag manufacturing plant has been acquired from a leading European supplier namely M/s. BSW – Windmoller & Holscher and is the most advanced and efficient plant of its kind in Pakistan. It has a production capacity of approximately 65 million bags per annum. The plant has been commissioned at the existing factory site of the company in Gadoon Amazai, Khyber Pakhtunkhwa Province within the scheduled time period and all major quality assessment tests have been satisfactorily carried out. By virtue of this, Cherat Packaging is now the only packaging company in Pakistan to produce and supply cement bags produced from kraft paper and polypropylene granules.

The addition of the polypropylene plant will not only allow the company to meet the cement packaging requirements of its customers by providing single window operations but will also diversify its business operations. In addition to meeting the packaging requirements of the cement plants in Pakistan, the company also intends to export polypropylene bags to other countries in the region.

We are optimistic that with the installation of the polypropylene plant, the sales volumes and the profitability of the company will increase in the future. Furthermore, it will also consolidate the position of the company as the market leader in providing quality packaging solutions to cement manufacturers.

Yours sincerely,
For Cherat Packaging Limited
(Formerly Cherat Papersack Ltd.)

Amer Faruque
Chief Executive

Registered Office

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Sales Office Islamabad

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Factory

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