



**First
Capital
Investments
Limited**

23 September 2013

FCIL/CS/09/2013

Mr. Muhammad Ghufan
DGM Companies Affairs
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

CONVERSION OF FIRST CAPITAL MUTUAL FUND FROM CLOSE-END TO AN OPEN-END SCHEME

Dear Sir,

This is with reference to your letter No. KSE/C-994-4059 dated 24 July 2013 on the subject cited above. It is informed that the fund has been converted from closed end scheme to open end scheme with effect from 30 July 2013. Upon conversion and registration of Trust Deed, the Securities and Exchange Commission of Pakistan has registered the fund, as Notified Entity, in terms of Regulation 44 of Non Banking Finance Companies and Notified Entities Regulation 2008. Copy of the SECP's approval letter No.SCD/AMCW/FCMF/699/2013 dated 05 September 2013 is enclosed for your information and record.

The Auditors are in process of verifying the transfer of assets and liabilities and Auditor's certificate, confirming issuance of the Units of the Open-end Fund in lieu of the certificates of the closed end scheme will be issued shortly.

As far as listing of new fund is concerned the same will be listed only on Lahore Stock Exchange Limited and as such listing of new entity is not required on Karachi Stock Exchange Limited.

Therefore, you are requested to please consider the matter of delisting of the closed end fund in your Exchange.

Yours truly
For First Capital Investments Limited

Abdul Sattar
Company Secretary