



First
Capital
Investments
Limited

01 July 2013

FCMF/CS/07/2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

**CONVERSION OF FIRST CAPITAL MUTUAL FUND LIMITED INTO AN OPEN END SCHEME IN
TERMS OF REGULATION 65 OF THE NBFC & NE REGULATION, 2008**

Dear Sirs,

This is with reference to our earlier letter no. FCIL/CS/05/13 dated 06 May 2013 in respect of intimation of approval of SECP on conversion of First Capital Mutual Fund Limited ("FCMF" or "the Fund") in to an open end scheme.

It is hereby informed that the Company is in process of completing the formalities and conditions set in approval letter issued from SECP for conversion of the fund, including approval of SECP on constitutive documents of FCMF under trust structure and appointment of Trustee.

Since the original effective date of conversion of 01 July 2013 is lapsed, therefore we have written to SECP on the revised way forward to complete the conversion. As soon as a response from SECP is received, we shall intimate you the way forward on the matter of conversion of fund.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,
For First Capital Investments Limited

Shahzad Jawahar
Chief Executive/Director

Cc: Specialized Companies Division, SECP
Enforcement Department, SECP
Central Depository Company of Pakistan Ltd.
THK Associates (Pvt.) Ltd.