



First  
Capital  
Investments  
Limited

06 May 2013

FCIL/CS/05/13/

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

The Secretary  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Dear Sir,

**CONVERSION OF FIRST CAPITAL MUTUAL FUND LIMITED ("FCMF" OR THE "FUND") INTO AN OPEN-END SCHEME IN TERMS OF REGULATION 65 OF THE NBFC AND NE REGULATIONS, 2008**

This is with reference to our letter dated 31 January 2013 regarding the resolutions passed in the General Meeting of the Certificate Holders of the Fund for conversion of the Fund into an open-end scheme. We are pleased to inform you the Securities and Exchange Commission of Pakistan has formally approved the conversion of First Capital Mutual Fund Limited into an open-end scheme in terms of Regulation 65(4) of the NBFCs & NEs Regulations, 2008, subject to certain conditions.

Copy of the SECP approval is attached for reference. You may please inform the members of the exchange.

Yours truly,  
For First Capital Investment Limited

**Abdul Sattar**  
Company Secretary

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