



**First
Capital
Mutual Fund
Limited**

FCMF

26 October 2011

FCMF/C&T/10/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2011
FIRST CAPITAL MUTUAL FUND LIMITED**

We have to inform you that the Board of Directors of our Company in their meeting held on 26 October 2011 at 02:00 p.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the period ended 30 September 2011

	July - September 2011	July - September 2010
	Rupees	Rupees
Income		
Capital gain on listed securities	3,776,765	4,767,039
Dividend income	3,423,756	2,320,864
Return on Market Treasury Bills	3,467,754	-
Interest on bank account	-	1,203,374
Other income	216,096	-
	<u>10,884,371</u>	<u>8,291,278</u>
Unrealized gain/(loss) on revaluation of investments at fair value through profit or loss-net	1,946,431	(1,464,974)
	<u>12,830,802</u>	<u>6,826,304</u>
Operating expenses		
Remuneration to Asset Management Company	1,298,037	1,195,856
Securities and transaction cost	1,474,157	1,263,038
Fee and subscription	199,157	194,303
Legal and professional charges	118,000	100,000
Custodian fee	238,333	329,169
Workers' welfare fund	-	73,386
Bank charges	67,783	-
	<u>3,395,467</u>	<u>3,155,752</u>
Net profit before taxation	<u>9,435,335</u>	<u>3,670,552</u>

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