



First
Capital
Mutual Fund
Limited

FCMF

26 September 2011

FCMF/C&T/09/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Monday, 26 September 2011 have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2011

	2011 Rupees	2010 Rupees
Income		
Capital gain- net	21,975,049	37,838,512
Dividend income	12,126,039	10,125,103
Return on Market Treasury Bills	3,064,382	-
Interest on bank deposits	7,167,180	3,980,543
Other Income	578,700	-
	<u>44,911,350</u>	<u>51,944,158</u>
Unrealized diminution in value of investments at fair value through profit or loss- net	(2,691,570)	(9,751,533)
	<u>42,219,780</u>	<u>42,192,625</u>
Expenses		
Remuneration to asset management company	5,008,853	4,878,698
Securities transaction cost	5,489,016	4,948,998
Fee and subscription	460,838	524,284
Custodian fee	1,464,665	1,444,031
Printing	334,318	342,166
Auditors' remuneration	395,000	344,500
Legal and professional charges	197,000	118,000
Workers' Welfare Fund	-	578,700
Bank charges	136,491	77,300
	<u>13,486,181</u>	<u>13,256,677</u>
Profit before taxation	28,733,599	28,935,948
Provision for taxation		
Taxation	2,744,151	1,012,510
Profit after taxation	<u>25,989,448</u>	<u>27,923,438</u>
Earning per share-basic and diluted	<u>0.87</u>	<u>0.93</u>