



**First
Capital
Mutual Fund
Limited**

FCMF

29 October 2010

FCMF/C&T/10/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010 OF FIRST CAPITAL MUTUAL FUND LIMITED ("THE COMPANY" OR "THE FUND")

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on Friday, 29 October 2010 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the period ended 30 September 2010

	30 September 2010	30 September 2009
	Rupees	Rupees
Income		
Capital gain on listed securities -realized	4,767,039	38,401,745
Dividend income	2,320,864	2,321,681
Profit on bank deposits	1,203,374	314,644
	8,291,278	41,038,070
Unrealized (loss)/gain on revaluation of investments at fair value through profit or loss-net	(1,464,974)	18,869,901
	6,826,304	59,907,971
Operating expenses		
Remuneration to Asset Management Company	1,195,856	1,191,284
Securities transaction cost	1,263,038	1,215,404
Fee and subscription	194,303	124,086
Custodian fee	329,169	325,603
Legal and professional charges	100,000	100,000
Workers' welfare fund	73,386	-
Bank charges	-	23,328

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