



23 April 2010

FCMF/C&T/04/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2010

Dear Sir,

We have to inform you that the Board of Directors of First Capital Mutual Fund Limited ("the Company") in their meeting held at 05:00 p.m. on Friday, 23 April 2010 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account
for the quarter and period ended 31 March 2010

	Nine months ended		Three months ended	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	Rupees	Rupees	Rupees	Rupees
Income				
Capital gain / (loss) gain on listed securities-realized	55,379,097	(76,909,703)	6,852,765	(53,813,828)
Dividend income	8,842,408	9,709,689	3,892,762	4,364,098
Profit on bank deposits	2,850,500	1,053,875	1,475,496	273,300
	67,072,005	(66,146,139)	12,221,023	(49,176,430)
Unrealized gain/(loss) on revaluation of investments at fair value through profit or loss-net	(9,967,428)	(73,929,405)	(10,862,421)	91,682,528
	57,104,577	(140,075,544)	1,358,602	42,506,098
Operating expenses				
Remuneration to Asset Management Company	3,695,552	3,126,466	1,250,445	833,418
Securities transaction cost	3,533,991	622,330	1,222,663	364,813
Fee and subscription	485,039	438,823	76,396	69,172
Custodian fee	1,016,741	77,663	352,702	21,172
Auditors' remuneration	137,500	110,000	30,000	25,000
Printing charges	317,166	323,250	42,000	54,314
Legal and professional charges	109,000	80,000	-	-
Bank charges	68,845	1,186	27,631	601
	9,363,833	4,779,718	3,001,836	1,368,490
Profit/(loss) before taxation	47,740,743	(144,855,262)	(1,643,235)	41,137,608

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