



First  
Capital  
Mutual Fund  
Limited

22 October 2009

FCMF/C&T/10/2009/

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2009  
FIRST CAPITAL MUTUAL FUND LIMITED**

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Thursday, 22 October 2009 have recommended the followings:

**CASH DIVIDEND** : Nil  
**BONUS SHARES** : Nil  
**RIGHT ISSUE** : Nil

**FINANCIAL RESULTS:**

The financial results of the Company are as under:

**Profit and Loss Account for the period ended 30 September 2009**

	Jul to Sep 2009	Jul to Sep 2008
	Rupees	Rupees
<b>Income</b>		
Capital gain/(loss) on sale of investments-net	38,401,745	(23,095,875)
Dividend income	2,321,681	2,630,933
Profit on bank deposits	314,644	433,088
Unrealized gain/(loss) on revaluation of investments at fair value through profit or loss-net	41,038,070	(20,031,854)
	18,869,901	(78,336,417)
	59,907,971	(98,368,271)
<b>Operating expenses</b>		
Remuneration to Asset Management Company	1,191,284	1,249,898
Securities transaction cost	1,215,404	257,277
Fee and subscription	124,086	317,529
Custodian fee	325,603	28,945
Legal and professional charges	100,000	-
Bank charges	23,328	-
	2,979,705	1,853,649
<b>Profit/(loss) before taxation</b>	56,928,266	(100,221,920)
<b>Provision for taxation</b>		
Taxation	110,000	151,581
<b>Total Comprehensive income/(loss)</b>	56,818,266	(100,373,501)
<b>Earnings/(loss) per share-basic &amp; diluted</b>	1.89	(3.35)

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