



# Clariant

**Clariant Pakistan Ltd.**

1-A/1, Sector 20,  
Korangi Industrial Area,  
Karachi-74900 - Pakistan.  
UAN : 111-275-000  
Phones : 5046710 - 19  
Fax : 92-21-5046712, 5032337

FA/IL/3101  
31 January 2011

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Karachi

Dear Sir,

### Certificate of Free Reserves

We are pleased to inform you that the Board of Directors in their meeting held on 31 January 2011 have decided to issue bonus shares out of the company's reserves @ 25% i.e. 1 share for every 4 shares held.

Enclosed is the copy of the Certificate for Free Reserves issued by our external auditors M/s. A.F. Ferguson & Company as required under Rule 6 (i) of the companies (Issue of Capital) Rule 1996.

Thanking you,

Yours faithfully,  
Clariant Pakistan Limited

  
M. Veqar Arif  
Company Secretary

  
M. Irfan Lakhani  
Manager Corporate