

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road,  
 Karachi

Financial Results for the Half Year Ended 30<sup>th</sup> June 2006

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 24<sup>th</sup> July 2006 at 11.00 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, recommended the following:

An Interim Cash Dividend for the half year ended 30<sup>th</sup> June 2006 at Rs. 5.00 per share i.e. 30%.

	30 June 2006	30 June 2005
	(Rs. '000)	
Net Sales	2,642,906	2,325,434
Cost of goods sold	1,971,759	1,835,391
Gross profit	671,147	490,043
Distribution and Marketing Expenses	180,561	134,635
Administration Expenses	47,956	38,346
Other Income	17,361	15,388
Operating Profit	459,991	332,450
Finance Cost	91,225	35,646
Other Charges	26,866	21,614
Profit before Tax	341,900	275,190
Taxation	132,390	102,524
Profit after Tax	209,510	172,666
Unappropriated profit brought forward	6,620	4,423
Available for appropriation	216,130	177,089
Proposed Interim Cash Dividend @ Rs. 5.00 (2005: 6.50) per share	109,177	101,379
Unappropriated profit carried forward	106,953	75,710
Earnings per share – basic and diluted	9.59	7.91*