

CITI PHARMA LIMITED

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November 22, 2021, 11:58:58

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information- IMPACT OF DISCOUNT RATE HIKE ON THE CPHL

Dear Sir,

We would like to give the confidence to the shareholders of the CITI PHARMA LIMITED (CPHL) that the recent discount rate hike of 1.5% by the State Bank of Pakistan (SBP) does not have the substantial impact on the profitability of the CPHL as the company has a single digit gearing with a minimum borrowing along with the placement of available funds in the secured investment portfolio which entails the net positive impact on the results of our company.

Yours Sincerely,