

Ref: CAL/BD/10-2019/4738

October 07, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the meeting of Board of Directors of our company in their meeting held on October 07, 2019 at 11:30 am, at C-18, Block 4, Clifton, Karachi, recommended the following:

- | | | |
|-------|--|------------|
| (i) | <u>CASH DIVIDEND :</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | |

The financial results of the Company for the year ended June 30, 2019 are as follows:

	June 30' 2019	June 30' 2018
	Rupees	Rupees
INCOME		
Income from operations	50,369,409	43,704,893
Other Operating Income	8,277,265	20,755,440
	58,646,674	64,460,333
EXPENSES		
Administrative & operating expenses	(16,627,396)	(8,234,019)
Financial charges	(14,639,994)	(15,465,963)
	(31,267,390)	(23,699,982)
Profit before Taxation	27,379,284	40,760,351
Taxation	(7,231,910)	(6,966,676)
Profit after tax	20,147,374	33,793,675
Earning per share	1.88	3.15

The Annual General Meeting of the Company will be held on Monday 28th October 2019 at 06:15 p.m. at Haji Abdullah Haroon Muslim Gymkhana Old Lobby, Near Shaheen Complex, Karachi.



Shumaila Siddiqi



The share transfer books of the Company will be closed from 21st October 2019 to 28th October 2019 (both days inclusive). Transfers received at the M/s F.D Registrar Services (SMC-PVT) Limited, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road. Karachi at the close of business on October 20, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,

(Shomaila Siddiqui)
Company Secretary

