

Ref: CAL/BD-113/02-2015/4083

February 27, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Subject: Financial results for the 2nd Quarter (Q-2) / Half Year ended December 31, 2014

Dear Sir,

We have to inform you that the meeting of Board of Directors of our Company, held on February 27, 2015 at 11:00 am at 7th Floor, The Forum, Clifton, Karachi, and recommended the following:

- (i) **CASH DIVIDEND :** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	Jul – Dec 2014	Jul – Dec 2013	Oct - Dec 2014	Oct - Dec 2013
	-----Rupees-----			
INCOME				
Income from operations	17,884,348	19,264,144	9,945,443	9,495,729
Other operating Income	1,731,320	281,743	1,696,096	351,743
	19,615,668	19,545,887	11,641,539	9,847,472
Administrative and operating expenses	(4,142,733)	(3,806,229)	(2,114,038)	(2,073,088)
Financial Charges	(2,945,852)	(3,434,560)	(1,987,027)	(1,642,533)
Others Charges-Workers' Welfare fund	(279,402)	(246,102)	(118,150)	(105,669)
Reversals and write offs	1,453,040	-	224,690	-
	(5,914,947)	(7,486,891)	(3,994,525)	(3,821,290)
Profit before Taxation	13,700,721	12,058,996	7,647,014	6,026,182
Taxation	(4,782,315)	(4,723,808)	(2,536,918)	(2,403,178)
Profit after taxation	8,918,406	7,335,188	5,110,096	3,623,004
Earning per share	0.83	0.68	0.48	0.34

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely yours,


(Moiz Ali)
Company Secretary

