

CALCORP**CAPITAL ASSETS LEASING
CORPORATION LIMITED**

February 24, 2012

Ref: CAL/BD-98/02-2012/3407

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi -74000.

Subject: Financial results for the 2nd Quarter (Q-2) / Half Year ended December 31, 2011

Dear Sir,

We have to inform you that the meeting of Board of Directors of our Company, held on February 24, 2012 at 10:30 am at 14th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi, recommended the following:

- (i) **CASH DIVIDEND:** NIL
(ii) **BONUS SHARES:** NIL
(iii) **RIGHT SHARES:** NIL
(iv) **ANY OTHER ENTITLEMENT:** NIL
(v) **ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	Jul - Dec 2011	Jul - Dec 2010	Oct - Dec 2011	Oct - Dec 2010
	-----Rupees-----			
INCOME				
Income from operations	8,827,369	7,639,711	4,396,625	3,389,370
Other operating income	256,725	33,017	35,491	(9,956)
	9,084,094	7,672,728	4,432,116	3,379,414
Administrative and operating expenses	2,969,420	2,868,606	1,522,210	1,828,446
Financial Charges	1,436	1,657	704	1,282
Others Charges-Worlens' Welfare fund	124,182	-	59,007	-
(Reversals) / Provision and write offs	(95,882)	(1,025,544)	(41,168)	(727,330)
	2,999,156	1,844,719	1,540,753	1,102,398
Profit before Taxation	6,084,938	5,828,009	2,891,363	2,277,016
Taxation	(2,001,864)	(133,251)	(843,733)	(61,342)
Profit after taxation	4,083,074	5,694,758	2,047,630	2,215,674
Earning per share	0.38	0.53	0.19	0.21

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely yours,

(Abdul Wajid Soherwady)
Company Secretary

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