



CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref: CAL/BD-88/04-2010/1914

April 29, 2010

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000

Subject: Financial Results for the 3rd Quarter (Q-3)/ (Un-audited) Period Ended March 31, 2010

Dear Sir,

We have to inform you that the meeting of Board of Directors of our Company, held on April 29, 2010 at 10:00 am at 7th Floor, the Forum, Clifton, Karachi, recommended the following:

- (i) **CASH DIVIDEND :** NIL
(ii) **BONUS SHARES:** NIL
(iii) **RIGHT SHARES:** NIL
(iv) **ANY OTHER ENTITLEMENT:** NIL
(v) **ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company are as follows:

	Quarter Ended		Year to Date	
	Jan – March 2010 Rupees	Jan – March 2009 Rupees	Jul – March 2009-10 Rupees	Jul – March 2008-09 Rupees
REVENUE				
Income from operations	2,711,528	1,412,815	1,062,053	4,524,440
Other Income	104,042	507,481	1,540,915	1,631,885
	2,815,570	1,920,296	2,602,968	6,156,325
EXPENSES				
Administrative & operating expenses	2,178,155	2,759,107	8,131,961	8,820,336
Financial charges	51,223	494,895	318,741	2,076,940
Provisions and write offs / (reversals)	(121,948)	-	14,619,696	(5,345,692)
	(2,107,431)	(3,254,002)	(23,070,399)	(5,551,584)
Profit/(loss) before Taxation	708,139	(1,333,706)	(20,467,431)	604,741
Provision for taxation	(40,960)	-	(19,078,480)	-
Net profit/ (loss) after tax	667,179	(1,333,706)	(39,545,911)	604,741
Earning/(loss) / per share	0.06	(0.12)	(3.68)	0.06

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely yours,

(Naveed A. Siddiqui)
Company Secretary

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