



CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref:CAL/BD-84/09-2009/527

September 30, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi 74000

Dear Sir,


Financial Results of Calcorp for the year ended June 30, 2009

The Board of Directors of Capital Assets Leasing Corporation Limited in their meeting held today on September 30, 2009 have approved the Annual (Audited) Accounts for the year ended June 30, 2009. Following are the financial results of the Company:-

	For the Year Ended June 30, 2009 (Rupees)	For the Year Ended June 30, 2008 (Rupees)
<u>INCOME</u>		
Income from leasing operations	6,999,173	10,851,624
Other Income	2,139,289	3,212,391
	<u>9,138,462</u>	<u>14,064,015</u>
<u>EXPENSES</u>		
Administrative & operating expenses	12,541,832	17,373,359
Financial charges	2,382,683	5,408,875
Other charges	108,801	1,740,452
Provision / (Reversal) against doubtful debts	(3,054,461)	10,601,437
	<u>11,978,855</u>	<u>35,124,123</u>
LOSS BEFORE TAXATION	(2,840,393)	(21,060,108)
Provision for taxation	-	(175,000)
NET LOSS FOR THE YEAR	(2,840,393)	(21,235,108)
EARNING PER SHARE	(0.26)	(1.98)

The Annual General Meeting of the Shareholders of Calcorp will (insha'Allah) be held on Saturday, October 31st 2009 at 11:30 am at the Registered Office of the Company. The Share Transfer Books of the Company will remain closed from October 25th 2009 to October 31st 2009 (both days inclusive). Members may please be informed accordingly.

Sincerely yours,


 (Muhammad Nadeem)
 Company Secretary

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