

CALCORP**CAPITAL ASSETS LEASING
CORPORATION LIMITED**Ref:CAL/BD-81/10-2008/ **269**

October 30, 20087

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi 74000

Dear Sir,

Re: Approval of 1st Quarterly (Q 1) Un-Audited Accounts 2008-2009

We are pleased to inform you that the Board of Directors of Capital Assets Leasing Corporation Limited in their 81st meeting held today at the Registered Office of the Company, Lahore at 10:30 p.m. has approved the Un-audited 1st Quarterly Accounts for the period ended September 30, 2008. Following are the financial results of the Company:

REVENUE

Income from leasing operations
 Other Income

EXPENSES

Administrative & operating expenses
 Financial Charges
 Depreciation Expenses

Operating profit / (loss) before provision
 Provision/(reversal of provisions) for doubtful:
 Lease finances
 Morahaba and short term finances
 (Increase) Decrease in value of investment

Operating profit/(loss) for the period
 Provision for taxation – current
 Net profit / (loss) after tax for the period
 Un-appropriated profit brought forward
 Un-appropriated profit carried forward

Earning per share – basic and diluted

| | Quarter Ended | |
|--|--------------------------------|--------------------------------|
| | Jul - Sep 2008-2009 | Jul - Sep 2007-2008 |
| | Rupees | Rupees |
| Income from leasing operations | 2,302,257 | 3,099,224 |
| Other Income | 571,334 | 645,356 |
| | 2,873,591 | 3,744,580 |
| Administrative & operating expenses | 2,726,047 | 3,158,963 |
| Financial Charges | 902,709 | 1,753,574 |
| Depreciation Expenses | 153,206 | 416,182 |
| | 3,781,962 | 5,328,719 |
| Operating profit / (loss) before provision | (908,371) | (1,584,139) |
| Provision/(reversal of provisions) for doubtful: | | |
| Lease finances | - | - |
| Morahaba and short term finances | - | - |
| (Increase) Decrease in value of investment | (14,469) | (13,584) |
| | (14,469) | (13,584) |
| Operating profit/(loss) for the period | (893,901) | (1,570,554) |
| Provision for taxation – current | - | - |
| Net profit / (loss) after tax for the period | (893,901) | (1,570,554) |
| Un-appropriated profit brought forward | (19,170,329) | 2,064,784 |
| Un-appropriated profit carried forward | (20,064,230) | 494,230 |
| Earning per share – basic and diluted | (0.08) | (0.14) |

The meeting of the Board of Directors ended at 11:20 p.m. today on October 30, 2008.

Sincerely yours,



(Mohammad Nadeem)
Company Secretary

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