



Ref:CAL/BD-77/10-2007/ 7/5

October 31, 2007

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

KARACHI STOCK EXCHANGE
CORPORATE FINANCE DEPARTMENT

Date: 31. Oct - 2007

Received Rs. 4103

Initials: [Signature]

Stamp: 4104

Dear Sir,

Re: Approval of 1st Quarterly (Q 1) Un-Audited Accounts 2007-2008

We are pleased to inform you that the Board of Directors of Capital Assets Leasing Corporation Limited in their 77th meeting held today at the Registered Office of the Company, Lahore at 10:30 p.m. has approved the Un-audited 1st Quarterly Accounts for the period ended September 30, 2007. Following are the financial results of the Company:

	Quarter Ended	
	Jul - Sep 2007 Rupees	Jul - Sep 2006 Rupees
REVENUE		
Income from leasing operations	3,099,224	3,746,384
Other Income	645,356	964,294
	3,744,580	4,710,678
EXPENSES		
Administrative & operating expenses	3,158,963	3,662,996
Financial Charges	1,753,574	2,136,936
Depreciation Expenses	416,182	514,959
	5,328,719	6,314,891
Operating profit / (loss) before provision Provision/(reversal of provisions) for doubtful: Lease finances	(1,584,139)	(1,604,213)
Moratorium and short term finances	-	-
(Increase) Decrease in value of investment	(13,584)	(12,332)
	(1,570,554)	(1,591,880)
Operating profit/(loss) for the period Provision for taxation - current	(1,570,554)	(1,591,880)
Net profit / (loss) after tax for the period	(1,570,554)	(1,591,880)
Un-appropriated profit brought forward	2,064,784	10,220,325
Un-appropriated profit carried forward	494,230	8,628,445
	(0.14)	(0.14)

The meeting of the Board of Directors ended at 01:40 p.m. today on October 31, 2007.

Sincerely yours,

(Muhammad Nadeem)
Company Secretary

Principal /
Branch Office: Hilltop Arcade, Suite 4 & 5 Plot # 4-D/11
Gizri Boulevard, Phase IV, DHA, Karachi,
Tel # (021) 5863294-5 Fax # (021) 5863351
E-mail: calcorp@cyber.net.pk
Website: www.calcorp.com.pk

Registered /
Head Office: 5B, 1st Floor, L.D.A. Flats,
Lawrence Road, Lahore,
Phone # (042) 6311604-05
Fax # (042) 6370017
E-mail: calcorp@nexlinx.net.pk
www.calcorp.com.pk