



(Colony) Thal Textile Mills Limited

REGISTERED OFFICE
7/1 Main Shami Road,
Cantt, Lahore
Phone: 6666634, 6687354
Fax : 6687353
E-Mail: cttm@magic.net.pk

Ref: CTTML-09
February 28, 2009

FORM 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Half Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2009 at 11.00 am, at Head Office 7/1, main shami Road Lahore Cantt. Recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The financial results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	Jul to Dec 2008	Jul to Dec 2007	Oct to Dec 2008	Oct to Dec 2007
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - Net	119,751,904	351,299,674	31,596,653	194,426,645
Cost of Sales	<u>123,259,823</u>	<u>351,170,311</u>	<u>33,675,104</u>	<u>194,424,582</u>
Gross Profit	(3,507,919)	129,363	(2,078,451)	2,063
Operating Expenses:				
Administrative & Selling	5,371,179	6,563,289	2,504,164	3,436,747
Financial	14,240,586	11,472,859	7,829,997	5,991,512
	<u>19,611,765</u>	<u>18,036,148</u>	<u>10,334,161</u>	<u>9,428,259</u>
Operating (Loss)	(23,119,685)	(17,906,785)	(12,412,613)	(9,476,196)
Other Income	-	10	-	10
Net (Loss) before taxation	(23,119,685)	(17,906,775)	(12,412,613)	(9,476,186)
Taxation -	-	(1,770,201)	-	(972,133)
(Loss) after Taxation	<u>(23,119,685)</u>	<u>(19,676,976)</u>	<u>(12,412,613)</u>	<u>(10,448,319)</u>
BASIC (LOSS) PER SHARE	(4.15)	(3.53)	(2.23)	(1.88)


Tanveer Aziz Shaikh
(Chief Executive)