

Cable : "COLONYMILL" Rawalpindi
Fax : 92-51-5566310



H.O. Rawalpindi Phone : (051) 5566310
Nowshera Phone : (0923) 610315-610316
Fax : (0923) 610315-610316

(Colony) Sarhad Textile Mills Limited.

(Manufacturers & Exporters of Cotton Cloth & Cotton Yarn)

Ref. No. 002/17451/130

Dated 15-04-2014

CERTIFIED COPY OF RESOLUTIONS ADOPTED AT THE JOINT EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF (COLONY) SARHAD TEXTILE MILLS LIMITED AND SUHAIL JUTE MILLS LIMITED ON 15 APRIL 2014

Pursuant to the Order dated 13 January 2014, of the Honorable Lahore High Court Rawalpindi Bench, Rawalpindi, in respect of Petition CO NO: 2 of 2013, a joint Extraordinary General Meeting of the shareholders of Suhail Jute Mills Limited and (Colony) Sarhad Textile Mills Limited was called on Monday 17 February 2014 at 15.00 Hours at the common Registered Office of both Companies, 125, Murree Road Rawalpindi.

The subject meeting was adjourned to 31 March 2014 and subsequently to 15 April 2014 at the request of the representatives of National Investment Trust (an Institutional shareholder) and with the consent of the shareholders present.

The adjourned Meeting reconvened on Tuesday 15 April 2014 and considered and approved the Scheme of Arrangement involving a Merger.

" After due consideration of the Scheme of Arrangement (the "Scheme"), involving the merger of (Colony) Sarhad Textile Mills Limited with and into Suhail Jute Mills Limited in terms of Sections 284 to 288 of the Companies Ordinance 1984, the following Resolutions were passed by the shareholders:

"Resolved that: the Scheme of Arrangement for merger/ amalgamation of (Colony) Sarhad Textile Mills Limited with and into Suhail Jute Mills Limited considered by this meeting is hereby approved, adopted and agreed, subject to the sanction by the Honorable High Court of jurisdiction in terms of the provisions of the Companies Ordinance, 1984"; and,

Further Resolved that: the (common) Chief Executive of both Companies be and is hereby authorized to take all necessary steps in connection with the implementation