

(COLONY) SARHAD TEXTILE MILLS LIMITED

Source: "NEWS" Dated: May 27, 2008

(COLONY) SARHAD TEXTILE MILLS LIMITED

REGISTERED OFFICE 125-MURREE ROAD P.O. BOX 341 RAWALPINDI

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the Shareholders of (Colony) Sarhad Textile Mills Limited will be held at the Company's Registered Office 125-Murree Road, Rawalpindi on Wednesday the 18th Day of June, 2008 at 1600 hrs to transact the following business.

ORDINARY BUSINESS

1. To confirm the Minutes of 52nd Annual General Meeting held on 30th Day of November, 2007.
2. To elect six (6) directors out of seven (7) directors, fixed by the Board of the Company in accordance with section 178 (1) of The Companies Ordinance 1984 for a period of three years. The names of the retiring directors are

1. SOHAIL FAROOQ SHAIKH
2. MRS. NEELUM SOHAIL
3. MISS NAZIFA SHAIKH
4. MISS SURRIYA SHAIKH
5. MRS. SHARMEEN AZAM JAMIL
6. MRS AMBREEN ZAHID BASHIR

N.B a) Mr. Shahid Aziz, Nominee of NIT is not liable to retirement under the provisions of section 183 of The Companies Ordinance 1984 and will continue to hold office as director.

3. To transact any other business with the permission on the Chair.

SPECIAL BUSINESS

1. To approve the remuneration of the Chief Executive of the Company

Rawalpindi: 27th May, 2008

By Order of the Board

COMPANY SECRETARY

NOTE:

1. Any person who seeks to contest to the office of Director shall, whether he is a retiring director or otherwise, file with the Company, not later than fourteen (14) days before the date of meeting, a notice of his intention to offer himself for election as a director in terms of Section 178(3) of The Companies Ordinance 1984, along with consent to act as director under section 184 of The Companies Ordinance 1984. He /she should also furnish the Declaration as required Clause II to V of Code of Corporate Governance.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her (Proxy form attached). No person shall act as a proxy who is not a member of the Company. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. Members are requested to promptly communicate to the Company any change in their address to ensure prompt delivery of mail.
4. The share transfer books of the Company will remain closed from 11th June, 2008 to 18th June, 2008 (both days inclusive).

STATEMENT U/S 160 OF THE COMPANIES ORDINANCE 1984

Approval of the remuneration of the chief executive is necessary in General Meeting as per Government of Pakistan SRO NO: 572 (1) 82 dated June 16, 1982.