

January 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 29, 2020 at 06:00 p.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2019 and recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the year ending June 30, 2020 @ Rs.22.50 per share of Rs.10/- each i.e. 225%.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 22, 2020.

The Share Transfer Books of the Company will be closed from February 16, 2020 to February 22, 2020 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on February 15, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly Report of the Company for the half-year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,
For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(TASLEEMUDDIN A. BATLAY)
DIRECTOR





Annexure 'A'

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	Quarter ended December 31, 2019	Quarter ended December 31, 2018	Six months period ended December 31, 2019	Six months period ended December 31, 2018
------(Rupees in '000)-----				
Turnover	13,848,187	11,723,539	27,354,649	22,948,218
Sales tax	(2,198,320)	(1,860,645)	(4,340,862)	(3,641,921)
Trade and other discounts	(1,266,350)	(985,376)	(2,420,792)	(1,944,734)
Net turnover	10,383,517	8,877,518	20,592,995	17,361,563
Cost of sales	(7,489,619)	(6,364,342)	(14,729,344)	(12,303,294)
Gross profit	2,893,898	2,513,176	5,863,651	5,058,269
Selling and distribution costs	(1,340,852)	(1,216,571)	(2,653,906)	(2,485,618)
Administrative expenses	(148,730)	(117,183)	(284,528)	(241,427)
Other expenses	(128,125)	(108,274)	(257,129)	(209,729)
Other income	276,907	160,992	515,731	281,761
Profit from operations	1,553,098	1,232,140	3,183,819	2,403,256
Finance cost and bank charges	(24,754)	(9,620)	(47,342)	(18,429)
Profit before taxation	1,528,344	1,222,520	3,136,477	2,384,827
Taxation				
- Current - for the period	(433,850)	(258,525)	(913,850)	(645,631)
- for prior year	92,307	5,176	92,307	5,176
- Deferred	(341,543)	(253,349)	(821,543)	(640,455)
	(37,331)	(65,906)	(14,705)	(40,451)
	(378,874)	(319,255)	(836,248)	(680,906)
Profit after taxation	1,149,470	903,265	2,300,229	1,703,921
Other comprehensive income /				
(loss) for the period - net of tax				
<i>Items that may be reclassified subsequently to profit and loss</i>				
Surplus / (Deficit) on investments categorised as 'fair value through other comprehensive income' - net Impact of tax	934 (806) 128	(2,361) 574 (1,787)	6,283 (2,143) 4,140	(9,250) 2,296 (6,954)
Total comprehensive income for the period	1,149,598	901,478	2,304,369	1,696,967
------(Rupees)-----				
Earnings per share - basic and dilutive-	19.97	15.70	39.97	29.61



