

October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 29, 2019 at 08:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended September 30, 2019.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED



(TASLEEMUDDIN A. BATLAY)

Director



COLGATE-PALMOLIVE (PAKISTAN) LIMITED
CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - Unaudited

For the Quarter ended September 30, 2019

Annexure "A"

	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	(Rupees in '000)	
Turnover	13,506,462	11,224,679
Sales tax	(2,142,542)	(1,781,276)
Trade and other discounts	(1,154,442)	(959,358)
Net turnover	<u>10,209,478</u>	<u>8,484,045</u>
Cost of sales	(7,239,725)	(5,938,952)
Gross profit	<u>2,969,753</u>	<u>2,545,093</u>
Selling and distribution costs	(1,313,054)	(1,269,047)
Administrative expenses	(135,798)	(124,244)
Other expenses	(129,004)	(101,455)
Other income	238,824	120,769
Profit from operations	<u>1,630,721</u>	<u>1,171,116</u>
Finance costs and bank charges	(22,588)	(8,809)
Profit before taxation	<u>1,608,133</u>	<u>1,162,307</u>
Taxation		
- Current - for the period	480,000	387,106
- Deferred	(22,626)	(25,455)
	<u>(457,374)</u>	<u>(361,651)</u>
Profit after taxation	<u>1,150,759</u>	<u>800,656</u>
Other comprehensive income / (loss) for the period-net of tax		
Items that may be reclassified subsequently to profit and loss		
Surplus / (Deficit) on investments categorised as 'fair value through other comprehensive income'	5,349	(6,889)
Impact of deferred tax	(1,337)	1,722
	<u>4,012</u>	<u>(5,167)</u>
Total comprehensive income for the period	<u><u>1,154,771</u></u>	<u><u>795,489</u></u>
	----- (Rupees) -----	
Earnings per share - basic and dilutive	<u>20.00</u>	<u>13.91</u>


