

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 29, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 29, 2019 at 5:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2019 at Rs.20.00 per share i.e. 200%. This is in addition to interim cash dividend already paid at Rs.16.50 per share i.e.165%.

The financial results of the Company are as per Annexure 'A' attached.

The date, time and place of Annual General Meeting and period of Book Closure will be communicated in due course of time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above.




ANNEXURE 'A'

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year ended June 30,2019

	2019	2018
	----- (Rupees in '000) -----	
Turnover	48,718,781	41,421,811
Sales tax	(7,718,475)	(6,568,260)
Trade and other discounts	(4,039,264)	(3,581,833)
Net turnover	<u>36,961,042</u>	<u>31,271,718</u>
Cost of sales	(26,490,454)	(20,850,970)
Gross profit	<u>10,470,588</u>	<u>10,420,748</u>
Selling and distribution cost	(5,132,341)	(5,322,829)
Administrative expenses	(520,066)	(457,590)
Other expenses	(428,655)	(410,310)
Other income	613,160	467,233
Profit from operations	<u>5,002,686</u>	<u>4,697,252</u>
Finance cost and bank charges	(38,496)	(29,240)
Profit before taxation	<u>4,964,190</u>	<u>4,668,012</u>
Taxation	(1,453,387)	(1,410,957)
Profit after taxation	<u>3,510,803</u>	<u>3,257,055</u>
Other comprehensive loss for the year - net of tax		
Items that may be reclassified subsequently to profit or loss		
(Loss) / Gain on investments categorised as 'fair value through other comprehensive income'	(4,652)	156,146
Gain realised on disposal of short term investments	-	(161,764)
Impact of tax	1,379	1,580
Total Items that may be reclassified subsequently to profit or loss	<u>(3,273)</u>	<u>(4,038)</u>
Item that will not be reclassified subsequently to profit or loss		
Remeasurement of post retirement benefits obligation	(49,198)	(34,665)
Impact of tax	14,267	10,398
Total Items that will not be reclassified subsequently to profit or loss	<u>(34,931)</u>	<u>(24,267)</u>
	<u>(38,204)</u>	<u>(28,305)</u>
Total comprehensive income for the year	<u>3,472,599</u>	<u>3,228,750</u>
	----- Rupees -----	
Earnings per share - basic and dilutive	<u>61.01</u>	<u>(Restated) 56.60</u>


Earnings per share - basic and dilutive