



27 January 2012

✓ **The General Manager**  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

32437560

**FAX NO. 111-573-329**  
**UNDER SEALED COVER**

**The General Manager**  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box No.1315  
**LAHORE-54000**

**FAX NO.042-36368485**  
**THROUGH COURIER SERVICE**

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2011**

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 27 January 2012 at 9:30 a.m. at the registered office at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half-year ended 31 December 2011 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Quarter ended		Six months period ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	(Rupees in '000)			
Turnover	5,738,568	4,456,018	11,094,961	8,354,987
Sales tax	(832,442)	(672,633)	(1,618,707)	(1,266,509)
Special excise duty	-	(34,947)	-	(65,777)
Trade discounts	(263,744)	(237,129)	(545,146)	(460,100)
Net turnover	4,642,382	3,511,309	8,931,108	6,562,601
Cost of sales	(3,343,535)	(2,496,156)	(6,384,305)	(4,683,976)
Gross profit	1,298,847	1,015,153	2,546,803	1,878,625