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23 April 2010

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329
UNDER SEALED COVER

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
LAHORE-54000

FAX NO.042-111-441-441
THROUGH T.C.S.

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2010

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 23 April 2010 at 10:30 a.m. considered and approved the un-audited financial statements of the Company for the Quarter/Period ended 31 March 2010.

The financial results of the Company are as follows:

| | Quarter ended | | Nine Months period ended | |
|------------------------------|-------------------|-------------------|--------------------------|-------------------|
| | March 31, 2010 | March 31, 2009 | March 31, 2010 | March 31, 2009 |
| | Rupees | | In '000 | |
| Turnover | 3,707,755 | 3,752,597 | 10,848,096 | 10,365,655 |
| Sales Tax | (540,817) | (541,093) | (1,592,928) | (1,505,972) |
| Special excise duty | (29,857) | (29,849) | (87,974) | (83,049) |
| Trade Discounts | (202,243) | (152,024) | (584,679) | (432,142) |
| Net turnover | 2,934,838 | 3,029,631 | 8,582,515 | 8,344,492 |
| Cost of sales | (2015,494) | (2,181,400) | (5,610,949) | (6,467,207) |
| Gross Profit | 919,344 | 848,231 | 2,971,566 | 1,877,285 |
| Selling & distribution costs | (431,955) | (398,961) | (1,340,269) | (971,258) |
| Administrative expenses | (31,431) | (24,036) | (103,584) | (70,370) |
| Other operating expenses | (33,255) | (43,335) | (123,577) | (70,990) |
| Other operating Income | 19,609 | 20,073 | 65,378 | 30,670 |
| Profit from operations | 442,312 | 401,972 | 1,469,514 | 795,337 |