



24 October 2007

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 2415763, 2437560 & 2460923
UNDER SEALED COVER

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
LAHORE-54000

FAX NO.042-111-441-441
THROUGH COURIER SERVICE

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2007

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 24 October 2007 at 10.00 a.m. considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2007.

The financial results of the Company are as follows:

	Quarter ended September 30, 2007	Quarter ended September 30, 2006
	Rupees in '000	
Turnover	2,114,145	1,785,443
Sales tax and special excise duty	(311,445)	(248,823)
Trade discounts	(118,904)	(100,511)
Net turnover	1,683,796	1,436,109
Cost of sales	(1,184,730)	(982,958)
Gross profit	499,066	453,151
Selling and distribution costs	(221,480)	(199,460)
Administrative expenses	(15,696)	(12,380)
Other operating expenses	(18,319)	(17,511)
Other operating income	10,642	15,995
Profit from operations	254,213	239,795
Finance Costs	(4,088)	(2,803)
Profit before taxation	250,125	236,992