



24 April 2007

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 2415763, 2437560 & 2460923
UNDER SEALED COVER

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Ajwan-e-Iqbal
P.O. Box No.1315
LAHORE-54000

FAX NO.042-111-441-441
THROUGH T.C.S.

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2007

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 24 April 2007 at 10.00 a.m considered and approved the un-audited financial statements of the Company for the Quarter/Period ended 31 March 2007.

The financial results of the Company are as follows:

| | Quarter ended | | Nine Months period ended | |
|------------------------------|-------------------|-------------------|--------------------------|-------------------|
| | March 31, 2007 | March 31, 2006 | March 31, 2007 | March 31, 2006 |
| | Rupees in '000 | | | |
| Turnover | 1,904,701 | 1,599,502 | 5,481,136 | 4,564,610 |
| Sales Tax | (265,216) | (225,665) | (762,956) | (638,160) |
| Trade Discounts | (115,419) | (89,394) | (316,236) | (280,862) |
| Net turnover | 1,524,066 | 1,284,443 | 4,401,944 | 3,645,588 |
| Cost of sales | (1,076,008) | (881,364) | (3,047,482) | (2,481,093) |
| Gross Profit | 448,058 | 423,079 | 1,354,462 | 1,164,495 |
| Selling & distribution costs | (208,143) | (194,433) | (615,564) | (537,338) |
| Administrative expenses | (14,196) | (12,890) | (40,947) | (36,487) |
| Other operating expenses | (16,803) | (15,453) | (49,698) | (43,728) |
| Other operating Income | 10,017 | 9,794 | 38,224 | 22,619 |
| Profit from operations | 218,933 | 210,097 | 686,477 | 569,661 |