



19 October 2006

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**FAX NO.2415763 & 2437560**  
**UNDER SEALED COVER**

The Managing Director  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box No.1315  
LAHORE-54000

**FAX NO.042-6368484-85**  
**THROUGH T.C.S.**

Dear Sirs,

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 19 October 2006 at 10.30 a.m. considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2006.

The financial results of the Company are as follows:

	Quarter ended September 30, 2006	Quarter ended September 30, 2005
	<u>Rupees in '000</u>	
Turnover	1,785,443	1,444,890
Sales tax	(248,823)	(200,992)
Trade discounts	(100,511)	(96,365)
Net turnover	1,436,109	1,147,533
Cost of sales	(982,958)	(798,197)
Gross profit	453,151	349,336
Selling and distribution costs	(199,460)	(150,845)
Administrative expenses	(12,380)	(11,334)
Other operating expenses	(17,511)	(13,606)
Other operating income	15,995	5,610
Profit from operations	239,795	179,161
Finance Costs	(2,803)	(3,550)
Profit before taxation	236,992	175,611