



17 August 2006

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**FAX.NO. 2415763/2437560**  
**UNDER SEALED COVER**

The Managing Director  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box No.1315  
**LAHORE-54000**

**FAX NO.042-111-441-441**  
**THROUGH T.C.S.**

Dear Sirs,

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2006**

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 17 August 2006, at 11:00 a.m. recommended the following:

(i) **CASH DIVIDEND**

A Cash dividend for the year ended 30 June 2006 @ Rs.16/- per share i.e. 160%.

(ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of 1 share for every 4 shares held i.e. 25% for the year ended 30 June 2006. A copy of the Auditors' Certificate in respect of free reserves is enclosed herewith.

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