



30 January 2006

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Off: I.I.Chundrigar Road
KARACHI

FAX - 2415763 & 2437560HAND DELIVERY

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX - 042-6368484 & 6368485THROUGH COURIER SERVICE

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2005

We are pleased to inform you that the Board of Directors of the Company in their meeting held at 10.30 a.m. on Monday 30 January 2006 have considered and approved the Half Yearly Unaudited Financial Statements for the period ended 31 December 2005.

The financial results of the Company are as follows:

	Quarter ended		Six months period ended	
	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004
	(Rupees in thousand)			
Turnover	1,520,218	1,178,676	2,965,108	2,325,459
Sales tax	211,503	153,757	412,495	303,351
Trade discounts	95,103	80,355	191,468	156,870
	<u>306,606</u>	<u>234,112</u>	<u>603,963</u>	<u>460,221</u>
Net turnover	1,213,612	944,564	2,361,145	1,865,238
Cost of sales	<u>821,532</u>	<u>666,223</u>	<u>1,619,729</u>	<u>1,348,565</u>
Gross profit	392,080	278,341	741,416	516,673

Page 1 of 2