



By PUCARS & Courier

31st March 2023

Reference No.: CPL/COR/PSX/065

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: The General Manager

Dear Sirs,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Pursuant to the special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on August 29, 2016 seeking approval of the 'Scheme of Arrangement', J. C. M. Petition was filed before the Hon'ble High Court of Sindh at Karachi. The High Court, on January 19, 2017 approved the Scheme of Arrangement whereby, *inter alia*, subject to completion of requisite formalities, allowed issuance of 163,562,865 ordinary shares at par value of Rs. 10/- each to Cnergyico Mu Incorporated.

The Securities & Exchange Commission of Pakistan ('SECP'), on the application filed by the Company seeking issuance of above referred shares, *inter alia*, required another special resolution passed by the shareholders of the Company at the Annual General Meeting, which was held on October 19, 2022. On March 09, 2023, SECP was pleased to allow the Company to issue such 163,562,865 ordinary shares to Cnergyico Mu Incorporated.

The Board of Directors of Cnergyico Pk Limited is therefore pleased to inform you that at its meeting held today i.e., 31st March 2023, has, *inter alia*, approved the issuance and allotment of 163,562,865 ordinary shares of Rs.10/- each to Cnergyico Mu Incorporated by way of other than right offer for consideration other than cash, pursuant to the SECP approval, under Section 83(1) (b) of the Companies Act, 2017, read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.

You may please inform the TREC holders accordingly.

Yours truly,

Majid Muqtadir
Company Secretary

Copy to: Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad