

# CNERGYICO PK LIMITED (FORMERLY: BYCO PETROLEUM PAKISTAN)

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Post-ID: 183424

March 9, 2022, 09:42:23

## **The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

**Subject:** Board Meeting other than Financial Results - Disclosure

Dear Sir,

At the meeting of the Board of Directors of Cnergyico Pk Limited (the Company) held on March 8, 2022, the Board discussed the recent increase in the international oil prices, implementation of price differential and their corresponding impact on Companys financial position and recommended to the CEO to explore all options to enhance the current liquidity of the Company, working capital lines, and current position of the crude availability, and then bring it to the Board for any further deliberations in this regard.

Yours Sincerely,