

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CML-KSE/14/0102

April 28, 2014

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED
MARCH 31, 2014**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the nine months ended March 31, 2014 in their meeting held on Monday, April 28, 2014 at 9.00 a.m. at Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore:

	Nine Months Ended March 31		Third quarter ended March 31	
	2014	2013	2014	2013
	Rupees in thousand			
Sales – net	12,693,158	11,904,694	3,914,997	4,068,440
Cost of goods sold	11,910,873	(10,637,024)	(3,716,055)	(3,640,862)
Gross Profit	782,285	1,267,670	198,942	427,578
Other Operating Income	38,778	66,946	4,250	13,572
	821,063	1,334,616	203,192	441,150
Distribution Expenses	(169,278)	(173,835)	(64,964)	(53,882)
Administrative Expenses	(143,901)	(120,164)	(40,826)	(39,681)
Other Operating Expenses	-	(84,993)	-	(84,993)
Finance Cost	(644,624)	(732,095)	(222,697)	(211,130)
	(957,803)	(1,111,087)	(328,487)	(389,686)
(Loss) / Profit before taxation	(136,740)	223,529	(125,295)	51,464
Taxation	(88,410)	(10,577)	(27,690)	(26,297)
(Loss) / Profit for the period	(225,150)	212,952	(152,985)	25,167
Other Comprehensive Income				
Profit / (Loss) on remeasurement of Investments	60	114	7	-
Total Comprehensive (Loss) / Income	(225,090)	213,066	(152,978)	25,167
(Loss) / Earnings per share – basic and diluted (Rupees)	(0.92)	0.87	(0.63)	0.10

Directors have not recommended Cash Dividend, Bonus/Right Shares. We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

P. O. Ismailabad, Multan-59200, Pakistan.

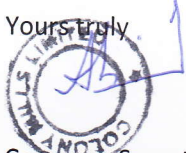
COLONY

Colony Mills Limited

As you are aware that the Honourable Lahore High Court has approved the scheme of arrangement for amalgamation / merger of Colony Mills Limited and Colony Industries (Private) Limited with and into Colony Textile Mills Limited. In order to give effect to the merger, as per decision of the Honourable Lahore High Court, all the legal formalities such as increase in authorised capital, issuance / swapping of shares, listing of Colony Textile Mills Limited etc., are presently in process. As the required procedures would be completed in the coming weeks, it was not possible to present the consolidated condensed financial information of Colony Textile Mills Limited as at March 31, 2014, at this stage. Hence, the management has presented stand-alone condensed financial information of Colony Mills Limited for the nine months.

Thanking you

Yours truly,



Company Secretary

P. O. Ismailabad, Multan-59200, Pakistan.