

COLONY

Colony Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Ref. #: CML-KSE/13/01226

Date: October 08, 2013

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the year ended June 30, 2013 in their meeting held on Tuesday, October 08, 2013 at 10.00 a.m. at Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore:

	2013	2012
	<i>(Rupees in thousand)</i>	
Sales - net	15,768,215	12,173,659
Cost of sales	<u>(14,169,719)</u>	<u>(10,832,501)</u>
Gross profit	1,598,496	1,341,158
Other income	<u>122,938</u>	<u>88,325</u>
	1,721,434	1,429,483
Distribution cost	238,132	241,687
Administrative expenses	174,978	141,834
Finance cost	910,427	1,178,269
Other expenses	100,888	142,611
	<u>(1,424,425)</u>	<u>(1,704,401)</u>
Profit / (loss) for the year	297,009	(274,918)
Taxation	<u>(4,051)</u>	<u>(54,099)</u>
Profit / (loss) for the year	292,958	(329,017)
<u>Other comprehensive loss</u>		
Loss on remeasurement of investments	<u>(3)</u>	<u>(222)</u>
Other comprehensive loss - net of tax	<u>(3)</u>	<u>(222)</u>
Total comprehensive Income / (loss) for the year	<u>292,955</u>	<u>(329,239)</u>
	Rupees	Rupees
Earnings / (loss) per share - basic and diluted	<u>1.20</u>	<u>(1.35)</u>

Keeping in view current depressed economic and financial scenario, directors didn't recommend dividend/Bonus/Right for the year ended June 30, 2013. Annual General Meeting of the Company will be held on Thursday, October 31, 2013 at 10.00 a.m. at Registered Office, Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore.

The Shares transfer books of the company will remain closed from October 24, 2013 to October 31, 2013 (Both days inclusive). We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

For Colony Mills Limited



Chief Financial Officer

Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore-54600 Pakistan.