

COLONY

Colony Mills Limited

Ref.#:CML/Corp/50

The General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

October 31, 2011

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Monday, October 31, 2011 at 11:00 a.m at Ismail Awan-e-Science Building, 205 Ferozepur Road, Lahore., has recommended the following:-

The Board has not recommended any Cash dividend, Bonus/Right shares for the period ended September 30, 2011.

The financial results of the company are as follows:

	For the period ended September 30, 2011	For the period ended September 30, 2010
	---Rupees in thousand ----	
Sales - Net	2,703,164	2,436,747
Cost of goods sold	2,412,918	2,024,588
Gross profit	290,246	412,159
Operating Expenses	69,486	66,552
	220,760	345,607
Other Income	12,376	9,819
	233,136	355,426
Financial & Other Charges	302,852	291,453
Profit / Loss before taxation	(69,716)	63,973
Provision for Taxation	(27,078)	(24,405)
Net Profit / (Loss) for the period	(96,794)	39,568
Earning / (Loss) per shares - Basic Rupees	(0.40)	0.16

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the exchange .

Yours truly,

for Colony Mills Limited



Company Secretary

Ismail Awan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore-54600 Pakistan.