

COLONY
Colony Mills Limited

CML/Corp/
May 4, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: BOARD OF DIRECTORS' MEETING

Dear Sir

Further to our letter reference # CML/Corp/ dated May 3, 2011 regarding Board of Directors' Meeting.

Board has further deferred the Merger Agenda Item relating to consideration of "Scheme of Arrangement" and will reconsider it in their meeting to be convened on Friday, May 06, 2011 at 04.30 P.M. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore. We will therefore communicate you the Decision regarding this Agenda Item after the meeting.

Thanking you

Yours truly


Company Secretary