

# COLONY

## Colony Mills Limited

**General Manager,**  
Karachi Stock Exchange (Gurantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Ref.#:CML/Corp/

April 29, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 29, 2011 at 11:00 a.m. at its Registered Office recommended the following: -

The Board has not recommended Cash dividend, Bonus/Right shares for the said period.

The financial results of the company are as follows:

	Nine Months Ended		Three Months Ended	
	March 31, 2011	March 31, 2010 (Restated)	March 31, 2011	March 31, 2010 (Restated)
	Rupees in '000'			
Sales - Net	11,656,649	7,471,880	5,068,071	2,669,265
Cost of goods sold	(10,053,607)	(6,081,577)	(4,508,713)	(1,932,135)
Gross profit	1,603,042	1,390,303	559,358	737,130
Other operating Income	104,916	63,284	67,923	14,184
	<u>1,707,958</u>	<u>1,453,587</u>	<u>627,281</u>	<u>751,314</u>
Selling and distribution Expenses	(146,027)	(203,001)	(63,289)	(89,021)
Administrative expenses	(92,728)	(78,173)	(33,638)	(29,477)
Financial and other charges	(1,095,732)	(1,104,609)	(391,956)	(408,896)
	<u>(1,334,487)</u>	<u>(1,385,783)</u>	<u>(488,883)</u>	<u>(527,394)</u>
Profit before taxation	373,471	67,804	138,398	223,920
Taxation	(197,520)	(37,444)	(100,731)	(13,382)
Profit after taxation	<u>175,951</u>	<u>30,360</u>	<u>37,667</u>	<u>210,538</u>
Other Comprehensive Income				
Deficit on revlautreton of available for sale investments	(101)	(91)	(101)	(91)
Total Comprehensive Income	<u>175,850</u>	<u>30,269</u>	<u>37,566</u>	<u>210,447</u>
Earnings per share				
-Basic & Diluted (Rupees)	<u>0.72</u>	<u>0.12</u>	<u>0.15</u>	<u>0.86</u>

Board deferred the Merger Agenda Item relating to consideration of "Scheme of Arrangement" and will reconsider it in their meeting to be convened on Monday, May 02, 2011 at 04.00 P.M. at Ismail Aiwana-Science Building, 205-Ferozpur Road, Lahore. We will therefore communicate you the Decision regarding this Agenda Item after the meeting.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Thanking you,  
for Colony Mills Limited

Company Secretary

Cc to : Securities & Exchange Commission of Pakistan, Islamabad

Ismail Aiwana-Science, Shahrah-e-Jalaluddin Rumi, Lahore-54600 Pakistan.