

COLONY

Colony Mills Limited

CML/Corp/
February 21, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir

This is to inform you that a meeting of Board of Directors of Colony Mills Limited will be held on Monday, February 28, 2011 at 10:30 a.m. at M. Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore to consider the following agenda:

- To discuss and approve the reviewed accounts for the half year ended December 31, 2010 along with other routine matters.
- To discuss and consider merger of Colony Mills Limited and Colony Industries (Pvt.) Limited with and into Colony Textile Mills Limited and allied matters relating thereto.
- To transact any other Business with the permission of Chair.

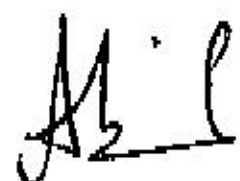
Close Period

As per Clause xxvi of Code of Corporate Governance, the close period will be from February 22, 2011 to February 28, 2011. No director, CEO or executive shall, directly or indirectly, deal in the shares of the company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you

Yours truly
For **Colony Mills Limited**



Company Secretary

Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore-54600 Pakistan.