

COLONY

Colony Mills Limited

CML/Corp/19
October 23, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir,

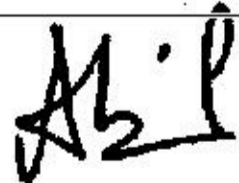
This is to inform you that a meeting of Board of Directors of Colony Mills Limited will be held on Saturday, October 30, 2010 at 12:30 p.m. at M. Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore to consider and approve the un-audited accounts for the first quarter ended September 30, 2010 alongwith other routine matters.

Company has determined close period from October 23, 2010 to October 30, 2010 under Clause xxvi of Code of Corporate Governance. No director, CEO or executive shall, directly or indirectly, deal in the shares of the company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,
For **Colony Mills Limited**



Company Secretary

Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore-54600 Pakistan.